

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Snowball Group Limited
ABN: 006 490 259

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr David Guy
Date of appointment	07/02/2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Officium Group Pty Ltd Indirect interest in Officium Group Pty Ltd, including through Officium Group Pty Ltd shareholders OQ Pty Ltd (ACN 010 668 569), WPQ Holdings Pty Ltd (ACN 113 609 528), Benchmark WPQ Pty Ltd (ACN 113 609 528) and Geico Nominees Pty Ltd (ACN 097 557 563) which allow Mr Guy to exercise control over Officium Group Pty Ltd (as that term is used in section 608 of the Corporations Act).</p>	<p>80,067,392 Ordinary shares</p>
<p>Officium Investments Pty Ltd A wholly owned subsidiary of Officium Group - see above for detail of nature of interests.</p>	<p>12,000,000 Ordinary shares</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Date issued: 08/02/2007

+ See chapter 19 for defined terms.