

MARKET RELEASE

9 April 2008

SNOWBALL GROUP LIMITED
ABN 81 006 490 259
ASX: SNO

COMPLETION OF RECENTLY ANNOUNCED ACQUISITION

Further to the release dated 6 February 2008, Snowball Group Limited today confirms that it has completed the acquisition of three North Sydney based practices, Horsley Financial Planning and the practices of David Hazlewood and Andrew Campbell.

Bringing these three Sydney metropolitan practices under the Western Pacific umbrella will add around \$135 million of funds under advice to Snowball and more than \$500,000 profit (EBITDA) to Snowball on an annualised basis.

Snowball is also pleased to announce that it has agreed terms to license Cambrian Asset Management, a corporate superannuation practice also based in North Sydney with around \$80M in funds under advice, under the Outlook Financial Solutions umbrella.

Together these transactions add over \$200 million in funds under advice.

For further enquiries:

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