

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SNOWBALL GROUP LIMITED
ABN	81 006 490 259

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Guy
Date of last notice	3 April 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The registered holders are Officium Group Pty Ltd and its wholly owned subsidiary, Officium Investments Pty Ltd. David Guy has an indirect interest through Officium Group Pty Ltd shareholders OQ Pty Ltd (ACN 010 668 569), WPQ Holdings Pty Ltd (ACN 102 708 234), Benchmark WPQ Pty Ltd (ACN 113 609 528) and Geico Nominees Pty Ltd (ACN 097 557 563).
Date of change	4 April 2008 and 8 April 2008
No. of securities held prior to change	82,275,203 ordinary shares (held by Officium Group Pty Ltd) 12,000,000 ordinary shares (held by Officium Investments Pty Ltd)
Class	Ordinary shares
Number acquired	302,181

+ See chapter 19 for defined terms.

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Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.60 per share
No. of securities held after change	82,577,384 ordinary shares (held by Officium Group Pty Ltd) 12,000,000 ordinary shares (held by Officium Investments Pty Ltd)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Date of Notice: 11 April 2008

+ See chapter 19 for defined terms.

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