

MARKET RELEASE

3 March 2009

SNOWBALL GROUP LIMITED
ABN 81 006 490 259
ASX:SNO

Further acquisition activity

As foreshadowed in the announcement on 14 January 2009, Snowball announces that they have today acquired the corporate superannuation business of Hood Sweeney Securities. The business is based in Adelaide and has approximately \$80 million of funds under advice which adds to Snowball's substantial existing corporate superannuation funds under advice. The business will operate under the Australian Financial Service Licence of **Outlook Financial Solutions**.

The acquisition will be financed from a drawdown from Snowball's banking facility. Consistent with all of Snowball's acquisitions, the transaction is earnings per share accretive to Snowball.

"This transaction builds on our recent acquisition of MBC and demonstrates our continuing commitment to corporate super as a means of diversifying our revenue base and securing sustainable growth and also reflects our desire to be recognised as the pre-eminent provider of corporate super solutions to Australian companies and their employees." said Tony McDonald, Snowball's Managing Director.

For further enquiries:

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