

MARKET RELEASE

11 January 2010

Snowball Group Limited
(ASX: SNO)

General Meeting to be held on 12 February 2010

Snowball Group Limited (Snowball) is pleased to announce it will hold a General Meeting on 12 February 2010 for shareholders to consider the acquisition of Officium Capital Limited (the Transaction) as announced on 18 December 2009, and a new Employee Incentive Plan (the Plan) and related resolutions.

Snowball shareholders will receive the attached Notice of Meeting and Explanatory Memorandum relating to the Transaction and Plan together with the Proxy Form for the General Meeting.

The Explanatory Memorandum includes the Independent Expert's Report on the Transaction, which concludes that the Transaction is fair and reasonable to the non-associated shareholders of Snowball.

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