

MARKET RELEASE

18 March 2010

**Snowball Group Limited**  
(ASX: SNO)

**Completion of Officium Capital Limited acquisition**

Snowball Group Limited (Snowball) is pleased to announce the completion of the acquisition of Officium Capital Limited, a portfolio construction and fund-of-funds management business with \$465m in funds under management as at 31 December 2009. The effective date of the acquisition is 1 February 2010.

As noted in the Explanatory Memorandum and in our announcement of the transaction, Officium Group Pty Limited intends to distribute the shares it holds in Snowball (61.5% of ordinary shares outstanding) to its underlying shareholders, who are predominantly Western Pacific Financial Group's senior advisers and practice owners. The majority of the shares to be distributed will be held in escrow for up to two years and proportionately be able to be sold in sales processes managed by Snowball. The first sales process is expected to commence in April 2010.

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