

WPQ Holdings Pty Ltd

1 April 2010

ASX Limited

Facsimile Number: 1300 135 638

To Whom it May Concern

Please find attached a Form 603 for Snowball Group Limited.

This form has also been provided to the company.

If you have any queries please do not hesitate to contact me.

Regards,



Steven Barrett
Director

Ph. 07 3286 9499

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme SNOWBALL GROUP LTDACN/ARSN 006 490 259**1. Details of substantial holder (1)**Name WPA HOLDINGS PTY LTDACN/ARSN (if applicable) 102 708 734The holder became a substantial holder on 25/03/10**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<u>ORDINARY</u>	<u>153,752,476</u>	<u>24,976,786</u>	<u>16.24%</u>

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<u>SEE ANNEXURE</u>		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<u>SEE ANNEXURE</u>			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<u>SEE ANNEXURE</u>				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

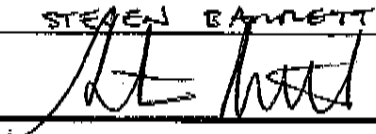
Name and ACN/ARSN (if applicable)	Nature of association
SEE ANNEXURE	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE	

Signature

print name STEVEN BARNETT capacity Director
 sign here  date 11/4/2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 686 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE

FORM 603 – SNOWBALL GROUP LTD

LODGED BY: WPQ HOLDINGS PTY LTD

3. Details of relevant interests:

- A. WPQ Holdings Pty Ltd acts as a trustee of WPQ Investment Trust which directly owns 12,429,356 ordinary shares in Snowball Group Ltd ("Snowball"). WPQ Investment Trust is also beneficially entitled to 839,770 ordinary shares in Snowball which are registered in the name of Benchmark WPQ Pty Ltd as bare trustee for WPQ Investment Trust;
- B. WPQ Holdings Pty Ltd holds 11,702,660 ordinary Snowball shares as bare trustee under four separate trusts.

WPQ Holdings Pty Ltd accordingly has a relevant interest in 24,971,786 ordinary shares in Snowball representing voting power of 16.24%.

4. Details of present registered holders:

- A. Relevant interests outlined at paragraph 3(A) are held by WPQ Holdings Pty Ltd as to 12,429,356 shares and Benchmark WPQ Pty Ltd as to 839,770;
- B. Relevant interests outlined at paragraph 3(B) are held by WPQ Holdings Pty Ltd as bare trustee.

5. All shares were acquired from Officium Group Pty Ltd ("OG") for nil consideration in accordance with the previously announced demerger of that company's interests in Snowball shares. This occurred on 25 March 2010.

6. The reasons the persons named in paragraph 3 above are associates of the substantial shareholder are as follows:

- A. In relation to paragraph 3(A), the holder is the disclosing entity in relation to 12,429,356 shares and is beneficially entitled (as trustee of the WPQ Investment Trust) to 839,770 shares registered under bare trust in the name of Benchmark WPQ Pty Ltd;
- B. In relation to paragraph 3(B), the holder is the disclosing entity.

7. The addresses of persons named in this form are as follows:

Name	Address
WPQ Holdings Pty Ltd	29 Middle Street, Cleveland, Q, 4163
Benchmark WPQ Pty Ltd	29 Middle Street, Cleveland, Q, 4163