

MARKET RELEASE

23 April 2010

Snowball Group Limited
(ASX: SNO)

**Completion of first sale process for the Officium Group Pty Limited
shareholders**

Following the distribution of the Snowball shares held by Officium Group Pty Limited (Officium Group) to its shareholders, Snowball Group Limited (Snowball) is pleased to announce the completion of the first sale process for the Officium Group shareholders, as foreshadowed in the Explanatory Memorandum and related transaction announcements. As a result of the process, a total of 8.2m shares were sold on-market yesterday at a share price of 43c, to institutional investors.

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