

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|-------------------------------|
| Name of entity | Snowball Group Limited |
| ABN | 81 006 490 259 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | Anthony B McDonald |
| Date of last notice | 15 December 2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 14 May 2010 |
| No. of securities held prior to change | 2,034,980 ordinary shares (held by Anthony B McDonald) 1,500,000 options (held by Anthony B McDonald) 8,892 ordinary shares (held by Caroline McDonald – wife) |
| Class | Performance Rights |
| Number acquired | 1,007,500 |
| Number disposed | - |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil |

+ See chapter 19 for defined terms.

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| No. of securities held after change | 2,034,980 ordinary shares (held by Anthony B McDonald) 1,500,000 options (held by Anthony B McDonald) 8,892 ordinary shares (held by Caroline McDonald – wife) 1,007,500 performance rights (held by Anthony B McDonald) |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Granting of Performance Rights under an Employee Incentive Plan approved at a general meeting of shareholders on 12 February 2010. A Performance Right is a right to acquire one Share for nil exercise price upon the satisfaction of certain vesting conditions. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Date of Notice: 21 May 2010

+ See chapter 19 for defined terms.