

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Snowball Group Limited</b>
<b>ABN</b>	<b>81 006 490 259</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Nunan
<b>Date of last notice</b>	25 March 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	23 May 2010
<b>No. of securities held prior to change</b>	1,887,810 shares (held by Janunan Pty Ltd <Nunan Family Investment Account> in which John Nunan has a relevant interest)  1,170,266 shares (held by WPQ Holdings Pty Ltd in which John Nunan has a relevant interest)
<b>Class</b>	Performance Rights
<b>Number acquired</b>	635,900
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	1,887,810 shares (held by Janunan Pty Ltd <Nunan Family Investment Account> in which John Nunan has a relevant interest)  1,170,266 shares (held by WPQ Holdings Pty Ltd in which John Nunan has a relevant interest)  635,900 performance rights (held by John Nunan)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Granting of Performance Rights under an Employee Incentive Plan approved at a general meeting of shareholders on 12 February 2010. A Performance Right is a right to acquire one Share for nil exercise price upon the satisfaction of certain vesting conditions.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

Date of Notice: 27 May 2010

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+ See chapter 19 for defined terms.